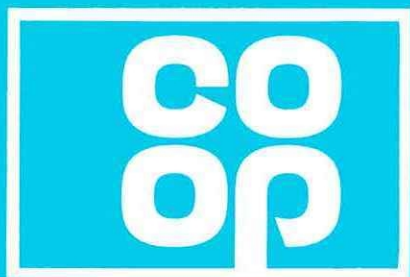


TAMWORTH CO-OPERATIVE SOCIETY LTD.

ANNUAL REPORT

Year Ended 15th January, 1973



Registered Office:
5, Colehill, Tamworth



Officers of the Society

Chairman: MR. F. R. WOOD

Secretary and Executive Officer: MR. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: MR. A. GLOVER, C.S.D.

Cashier: MR. R. H. WHITE, A.C.S.A.

Auditors: MR. T. WILSON, F.C.A., and MR. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, Accountants,
Lancashire House, 47 Peter Street, Manchester, M2 3WS.

Arbitrators: LORD PEDDIE, M.B.E., J.P., J. BAILEY, Esq., J.P., SIR R. SOUTHERN, C.B.E.,
H. TAYLOR, Esq., O.B.E., and LORD BURNTWOOD.

General Committee's Attendances, Half Year ended 15th January, 1973

NAME	Appointment Expires	Possible	ACTUAL		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
*Mrs. H. FOWLER	March, 1973	22	18	—	1	3	—	—
*Mr. F. R. WOOD	March, 1973	22	19	—	—	2	—	1
Mr. T. HILL (Resigned)	September, 1973	13	10	—	—	2	—	—
Mr. L. HARPER	September, 1973	22	16	—	—	6	—	—
Mr. F. W. MORGAN, BEM, JP	September, 1973	22	21	—	1	—	—	—
Mr. E. COLLINS	March, 1974	22	21	—	1	—	—	—
Mr. A. E. SMITH	March, 1974	22	22	—	—	—	—	—
Mr. J. HINDS	March, 1974	22	19	—	1	2	—	—
Mr. F. DAY	September, 1974	22	21	—	—	—	—	1
Mr. C. W. DEAKIN	September, 1974	22	22	—	—	—	—	—
Mr. A. HEATHCOTE, MBE, JP	September, 1974	22	22	—	—	—	—	—

Those marked * retire, but are eligible for re-election.

Member Relations Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Not Possible
MR. G. LANE	March, 1973	6	5	1	—	—
MR. M. SUTTON	March, 1973	6	6	—	—	—
MR. A. G. GLOVER	March, 1973	6	4	—	2	—
MR. G. CLARKE	March, 1973	6	3	—	—	1
MR. A. HEATHCOTE, M.B.E., J.P.	March, 1973	6	5	—	—	1
MR. J. HINDS	March, 1973	6	2	—	1	1
MRS. H. FOWLER	March, 1974	6	4	—	1	—
MR. F. WOOD	March, 1974	6	4	—	—	—
MRS. G. PARRATT	March, 1974	6	5	—	—	—
MR. G. COTTERILL	March, 1974	6	4	—	1	—

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*MRS. H. M. FOWLER	Mrs. M. J. Jewsbury and another	Mrs. E. A. Chapman and another.
MRS. K. M. JOHNSON	Mrs. C. M. Cumbley	Mr. E. Johnson.
MR. J. KING	Mr. C. Riley and another	Mr. E. Eaglefield and another.
*MR. F. R. WOOD	Mr. A. J. Taylor	Mr. W. H. Wright.

* Retiring Members eligible for re-election.

Voting will take place at the General Office, 5, Colehill, Tamworth
on Wednesday, 14th March, 1973, between the hours of 8 a.m. and 7.30 p.m.

Members wishing to vote must produce their Pass Card.

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5.30 p.m. on Tuesday, 3rd July, 1973.

NOTE.—Any member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE ANNUAL MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 14th MARCH, 1973

Members will be admitted to the Business Meeting of the Society only upon
production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7.15 p.m.

AGENDA

- Minutes of the last Half-yearly Meeting.
- The Report of the Committee of Management.
- Adoption of the Balance Sheet.
- Report of the Member Relations Committee and adoption of the accounts.
- Report and Statement of the Accounts of the Tamworth Society Co-operative Party.
- Recommendations of the Committee—
 - That £25 be donated to the Tamworth Society Co-operative Party.
 - That £2.10 be donated to each of St. John Ambulance Brigade Divisions at Tamworth and Wilnecote.
- Confirmation of Donations.
- Elections—
 - Delegate to the C.W.S. Annual General Meeting, and the Co-operative Congress at Portsmouth.
 - Three Members to the Tamworth Society Co-operative Party.
Messrs. E. Collins, F. R. Wood and A. Heathcote, M.B.E., J.P. are the retiring members and are eligible for re-election.
 - Scrutineer—Mr. G. Lane retires, but is eligible for re-election.
 - Nomination and election of Four Members to serve on the Member Relations Committee for two years.
Messrs G. Clarke, A. G. Glover, G. Lane and M. Sutton are the retiring members, but eligible for re-election.
- Report of the C.W.S. Meeting held at Manchester.
- Declaration of the election to the General Committee.
- Nomination and Election of one member to serve on the General Committee until September, 1973.
(A vacancy caused by the resignation of Mr. T. Hill)
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

We present for your consideration and approval our report for the year ending 15th January, 1973.

Membership

The actual number of registered members is now 25,342 an increase of 841 on last year. This includes both trading and non-trading members, it being quite common for only one share number to be used where there are two or more members in a household. It is also surprising how many people retain their membership after leaving the district. We are, nevertheless, concerned about the number of dormant accounts which indicate potential trade is being lost and constant efforts need to be made to attract new interest.

Capital

After allowing for the withdrawal of a temporary loan deposit made by a local organisation the total capital holdings of members and savers is remarkably good and shows an increase on last year. The total amount held in Shares, Loans and Small Savings now stands at £1,142,450. We are particularly pleased about the increase in Shares.

Investments

New legislation affecting superannuation funds has led to a change in policy regarding the investment of our own employees fund. Whereas previously the whole of the fund was invested with the Society it is now advisable for the trustees to seek direct investments and gain the maximum advantage which is available from long term securities. A sum of £105,597 has already been transferred but despite this move the Society's own total of re-invested capital at £1,081,474 represents 94.6% of that held by the members.

Reserves

Reserves can take many forms and perhaps none more valuable than the difference between the nominal values and the real values of our freeholds in Land and Buildings which in our case is very considerable. Quite apart from "hidden reserves" of this nature, we are, once again, proud to draw your attention to the steady growth of the General Reserve Fund which averages as much per member as many Societies share capital holdings. Financial strength of this character is of immense importance and is one of the finest guarantees we can have for future Co-operative development and expansion in Tamworth.

Trade

It would be foolish and indeed quite dangerous not to qualify all sales figures with the effects of inflation, so we continue to apply very close scrutiny to the comparative statistics. Sales are not, however, automatically increased pro-rata to prices, since the ability and willingness of the customer to pay is a factor not to be lightly disregarded. Bearing this and many other things in mind, we still feel it appropriate to mention that the increase in our total sales for the year at £281,028 is the highest ever recorded for a 52 week period, lifting the annual turnover to £3,477,780. Twenty of the departments and branches broke their previous highest figures by a substantial margin to set new records, and in the week before Christmas, the sales for the whole Society reached £119,847 an increase of £33,000 on the same week last year. A number of special trade promotions have been tried during the year and valuable experience gained which should enable us to make future efforts even more successful. The Christmas Grotto in the Central Premises was very well received and it is estimated

that some seventeen thousand children and adults went through. We are already planning a more ambitious attraction for next Christmas. The general popularity of the Central Premises is very encouraging and this is a fine compliment to the Managers and Staff who continually strive to present the very best in value and efficient service.

Staff

May we gratefully acknowledge the services given to the Society by the following employees who have now retired - Mr. C. F. Ball (Furnishing Manager) 36 years, Mr. S. Longworth, (Bakery) 32 years, Miss E. Tomlinson (Bakery) 38 years, Mrs. F. Keleher, (Dairy) 32 years, Mr. H. Winfield (Funeral Furnishing) 8 years. We wish all of them a long and happy retirement with good health and fortune. The previous report omitted reference to some important managerial appointments - we hasten to correct the omission and also bring you up to date with some more recent ones. Mr. R. Keyworth, M.P.S., has already made his mark as our new Superintendent Chemist, Mr. R. Jermy the former Men's Wear Manager is now Departmental Store Manager with overall control of the Central Premises. Mr. L. Clement who recently joined us from Birmingham as Assistant Furnishing Manager has been promoted Furnishing and Electrical Buyer and Mr. G. Brydon becomes the Assistant Buyer. Mr. R. Wileman very fittingly, (and that is not meant to be a pun) is now head of the Men's Wear Department which he has already served for 30 years. We wish them every success and trust they will uphold the prestige of the Tamworth Society with distinction.

OBITUARY

Mr. J. Gosling, Grocery (Retired).

Mr. G. Marsh, Dairy (Retired).

Mrs. K. Quinney, Furnishing.

Mr. D. Wood, Delivery (Retired).

Mrs. F. Hooley, Drapery (Retired).

We remember these former servants of the Society with affection and gratitude, and extend our deepest sympathy to their relatives and friends.

Dividend

We wish to draw attention to the surplus appropriation account and not without some pride ask you to accept our recommendation that the dividend be maintained at 4% which will involve a total distribution with interest of £171,328 for the year.

In all the circumstances we consider this to be a very creditable performance and thanks are due to everyone who has contributed their skills, energy and trade towards this result.

On behalf of the Committee,

F. WOOD, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	£
Stock-in-Trade to begin	291371	
Net Purchases	2557076	
	<u>2848447</u>	
Less Stock-in-Trade to end	311106	
Net Trading Stock Disposed of	2537341	
Productive and Service Expenses	124398	
	<u>2661739</u>	
Distributive Expenses	697200	
Net Surplus to Surplus Appropriation Account	129297	
	<u>826497</u>	

£3488236

II.—INTEREST AND INVESTMENTS

	£	£
Share Interest	23562	
Interest Charges as per Capital and Reserves	22451	
Account	2984	
Bank Interest and Commission	<u>48997</u>	
Charges on House Property—		
Interest	20	
Depreciation	480	
Other Expenses	16	
	<u>516</u>	
Net Surplus to Surplus Appropriation Account	50714	

£100227

ACCOUNT

	£	£
Net Sales		3477780
Transfers—		
Expenses Account	3278	
Surplus Appropriation Account	<u>148</u>	
		3426
Dividend on Purchases		3400
Trade Commission		3630

£3488236

REVENUE ACCOUNT

	£	£
Interest Received per Investments Account		81725
Bank Interest		136
Interest—		
Trade	18300	
House Property	<u>20</u>	
		18320
House Property Rents		46

£100227

III.—SURPLUS

	£	£
Interim Interest		11562
Interim Dividend		65962
Employees' Superannuation Fund (Special)		4433
Charitable Donations		359
National Taxation		29679
Employees' Social and Dance		361
Employees' Retirement Presentations		635
Pensions		218
Checks Bought		50
General Reserve Fund		5000
Interest on Shares (Proposed)	12000	
Members' Dividend (Proposed)	81804	
Grant for Member Relations Committee (Proposed)	1267	
Balance carried forward as per Balance Sheet	475	
		<u>95546</u>

LIST OF DONATIONS

	£
Midland Co-op. Convalescent Fund	61
Nuneaton Technical College Prize Fund	1
Mayor's Old Folks Christmas Appeal	10
St. John Ambulance Brigade, Wilnecote	2
St. John Ambulance Brigade, Tamworth	2
Necessitous Members, &c.	120
Co-operative Party	128
Tamworth Co-operative Party	25
Tamworth Carnival	10
	<u>£359</u>

£213805

APPROPRIATION ACCOUNT

	£	£
Balance brought forward from last period		525
Add Adjustment of Dividend of Previous Period		9087
		<u>9612</u>
Add Adjustment to Share Interest of Previous Period		534
		<u>10146</u>
Surplus from Trading Account	129297	
Surplus from Investments Revenue Account	50714	
Share Interest as Charged to Interest Account.	23562	
		<u>203573</u>
Surplus on Repayment of Investments		3
Dividend Allowance		83

£213805

IV.—BALANCE SHEET

as at 15th January, 1973

	£	£
SHARE CAPITAL		923029
RESERVES AND OTHER FUNDS—		
General Reserve Fund	220000	
Member Relations Committee	519	
Television Rental Scheme Repair Fund	21500	
		242019
LOANS—		
Small Savings Bank	14109	
Loans	205313	
Sales Club	4110	
Employees' Superannuation Fund	106739	
		330271
OTHER LIABILITIES—		
Creditors for Goods	130569	
Creditors for Expenses	68100	
Employees Superannuation Fund	28142	
Insurance Agency	18	
Employees' Superannuation Fund—Income Tax	260	
Corporation Tax	41000	
Television Rental Advance Payments	9110	
Gift Tokens	647	
		277846
BALANCE FOR DISPOSAL—		
Share Interest	12000	
Proposed Dividend	81804	
Proposed Allocations—		
Member Relations Committee	1267	
Balance carried forward	475	
		95546

£1868711

AUDITORS'

To the Members of Tamworth Co-operative Society Limited.

In our opinion the foregoing Balance Sheet and Accounts give a true and fair view of for the year ended on that date and comply with the requirements of the Industrial and

47 Peter Street, Manchester, M2 3WS
5th February, 1973.

	£	£
FIXED ASSETS		
PROPERTY—		
Used in Trade—		
Land and Buildings	315000	
Fixtures and Fittings	50000	
		365000
INVESTMENTS—		
Shares	101675	
* Loans	979799	
* Includes Government Securities at £212017—Market Value £201847		
		1081474
CURRENT ASSETS		
STOCK—		
Trading Stock	244052	
Expenses Stock	100	
Television Rentals Stock	67054	
		311206
SUNDRY DEBTORS—		
20-Weeks' Club Accounts	24431	
Hire-purchase Accounts	42377	
Other Accounts owing to the Society	11900	
		78708
OTHER ASSETS—		
Expenses Paid in Advance	1500	
Cash in hand	18557	
Bank Balance	12266	
		32323

Signed on behalf of the Committee of Management,

F. R. WOOD
H. M. FOWLER

H. M. Fowler G. W. WAGSTAFFE, Secretary and Executive Officer.

£1868711

REPORT

the state of the affairs of the Society as at 15th January, 1973, the Income and Expenditure Provident Societies Acts 1965 to 1968.

English and Partners
ENGLISH and PARTNERS,
Accountants.

A.—EXPENSES

	£	£
Salaries and Wages	524882	
National Insurance	22130	
Selective Employment Tax	15958	
Graduated Pension Contributions	11900	
Superannuation Contributions	8539	
		583409
Protective Clothing	1690	
Staff Training	4724	
		6414
Rents	995	
Rates	24336	
Insurance	6653	
General Repairs and Renewals	16649	
Cleaning	18631	
Gas and Electricity	15662	
Water	820	
Fuel	8028	
		91774
Transport	37183	
Audit	695	
Committee Fees	691	
Travelling and Delegations	1576	
Printing, Stationery, Advertising and Display	13251	
Telephone	2484	
Stamps and Telegrams	800	
Licences	56	
Trade Subscriptions	1013	
Sundry	787	
Legal and Professional	1546	
Computer Charges	1119	
		61201
Interest	18300	
Depreciation	79793	
		98093
		£840891

B.—CAPITAL AND

	Balances to Begin	Allocations of Previous Period	Contributions
	£	£	£
Share Capital	912374	96442	307944
General Reserve Fund	205000	—	1312
Television Rental Repair Fund	17000	—	7392
Small Savings	14191	—	14213
Loans	246925	—	101192
Sales Club	3559	—	29912
Employees' Superannuation Fund	191445	—	—
Member Relations Committee	487	1225	19
	1590981	97667	461984

ACCOUNT

	£	£
Expense Credits—		
Commission	15014	
Insurance Agency	114	
20-Weeks' Club Fees	803	
Training Board Grants	3362	
		19293
Net Expenses to Trading Account—		
Productive and Service—		
Personnel Expenses	93555	
Other Expenses	30843	
		124398
Distributive—		
Personnel Expenses	385520	
Other Expenses	311680	
		697200
		£840891

RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account	Allocations per Surplus Appropriation Account	Totals	Withdrawals	Appropriations per Surplus Appropriation Account	Balances per Balance Sheet
£	£	£	£	£	£
—	—	1316760	393731	—	923029
8688	5000	220000	—	—	220000
—	—	24392	2892	—	21500
313	—	28717	14608	—	14109
5637	—	353754	148441	—	205313
1362	—	34833	30723	—	4110
6451	—	197896	91157	—	106739
—	—	1731	1212	—	519
22451	5000	2178083	682764	—	1495319

C.—LAND, BUILDINGS

	EXPENDED		Sales	Less Fully Written Off
	Brought Forward	This Period		
	£	£	£	£
Used in Trade—				
Land and Buildings ..	462571	80	13950	26766
Fixtures and Fittings ..	123125	—	—	—
Transport	—	4662	—	4662
Not used in Trade—				
Land and Buildings ..	800	—	—	800
	586496	4742	13950	32228

D.—INVESTMENTS

	Balance as last Report	Interest and Bonus
	£	£
Shares—		
Co-operative Wholesale Society Ltd.	100000	7000
Equity Shoes Ltd.	50	—
N.P.S. (Shoes) Ltd.	105	4
Co-operative Press Ltd.	510	30
Ideal Clothiers Ltd.	10	—
Kirkby-in-Ashfield Manufacturers Ltd.	1	—
Co-operative Cleaners Ltd.	50	3
Sunray Textiles Ltd.	500	37
Leicester Carriage Builders Ltd.	250	19
Kaycee Clothing Ltd.	200	12
	101676	7105
	Balance as last Report	Interest
	£	£
Loans—		
Co-operative Wholesale Society Ltd.	1871	143
Co-operative Wholesale Society Ltd.	515000	40618
Co-operative Press Ltd.	88	2
Sunray Textiles Ltd.	2838	95
Borough of Tamworth	110000	9545
Borough of Hillingdon	—	87
Borough of Havering	—	2389
Treasury Stock	97517	9162
National Savings Bonds, 1965–1975	102500	3075
5½ per cent Conversion Stock (15th June, 1974)	12000	630
N.P.S. (Shoes) Ltd.	310	11
Equity Shoes Ltd.	460	16
Lichfield R.D.C.	75000	6375
Leicester Carriage Builders Ltd.	750	26
Ideal Clothiers Ltd.	1116	56
Nuneaton Co-operative Society Ltd.	4000	—
Nationwide Building Society	40000	2390
	963450	74620

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION				Nominal Value as per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£	£	£	£	£	£
421935	100571	26766	33130	106935	315000
123125	31125	—	42000	73125	50000
—	—	4662	4662	—	—
—	320	800	480	—	—
545060	132016	32228	80272	180060	365000

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balance at 15th January, 1973
£	£	£	£	£	£
—	3376	110376	—	10376	100000
—	1	51	—	1	50
—	—	109	—	4	105
—	—	540	—	30	510
—	23	33	—	23	10
—	—	1	1	—	—
—	—	53	3	—	50
—	—	537	37	—	500
—	—	269	19	—	250
—	—	212	12	—	200
—	3400	112181	72	10434	101675
Added	Transfers	Total	Withdrawn	Transfers	Balance at 15th January, 1973
£	£	£	£	£	£
—	10376	12390	10248	—	2142
25000	—	580618	185618	—	395000
—	30	120	—	—	120
—	—	2933	160	—	2773
95000	—	214545	24545	—	190000
25000	—	25087	25087	—	—
50000	—	52389	2389	—	50000
—	—	106679	9162	—	97517
—	—	105575	3075	—	102500
—	—	12630	630	—	12000
—	4	325	—	—	325
—	1	477	—	—	477
—	—	81375	6375	—	75000
—	—	776	26	—	750
—	23	1195	—	—	1195
6000	—	10000	—	—	10000
25000	—	67390	27390	—	40000
226000	10434	1274504	294705	—	979799

MEMBER RELATIONS

Statement of Accounts for Year

INCOME	£
Balance in Society Hands to begin	487
Grant from Society	1225
Rent for use of rooms—	
Society	45
Ballet, Pathfinders and Guild	135
	180
Refund of Hall Rent	8
Sale of C.W.S. Band Tickets	87

C. W. S. Band
Audited and found correct,
ENGLISH and PARTNERS,
Accountants.

5th February, 1973

£1987

COMMITTEE

as at 15th January, 1973

EXPENDITURE	£
Rent	130
Rates, Lighting and Heating	240
Salary	150
Pathfinder Groups	227
Co-operative Ballet	158
Woodcraft Folk	76
Women's Guild	86
Affiliations and Subscriptions	26
Delegations	92
Publications	5
Sundry	110
C.W.S. Band Concert	168
Balance in Society Hands	519

£1987

MEMBER RELATIONS

1972 was a year of steady progress in the work of our Childrens Group and Women's Guild, but the high-light of the year was the Concert given by the C.W.S. (Manchester) Band.

The Concert arranged by the Committee was in the nature of an experiment of presenting good Concert Music to our Members. The experiment was highly successful, the Band played to a capacity audience, who called for a return Concert. A further Concert has been arranged for Saturday, 22nd September, 1973, and you are advised to get your tickets as soon as they are on sale.

Membership of our Childrens Group continues to increase, and at times there has to be a halt on new members, as those in charge of the Groups can only look after so many children properly. Kingsbury is very fortunate with its Woodcraft Folk, a new Group of whom now meet on a Monday in addition to the Groups who meet on Fridays.

COMMITTEE REPORT

Our Womens Guild have room for new members, the Guild meets on Thursday afternoons at 2.30 p.m. in the Education Centre, Victoria Road, Tamworth—call there or contact the Secretary.

The Member Relations Committee wishes to extend members activities within the Society, and would welcome ideas and suggestions, send them to the Secretary, Mr. M. Sutton, 82, Summerfield Road, Tamworth.

For information on Membership of various activities please contact the following persons:-

Women's Guild—Mrs. Chapman, 33, Neville Street, Glascote, *or*
Mrs. Fowler, 42, Comberford Road, Tamworth.

Pathfinders—Mrs. G. Parratt, 41, High Grange, Lichfield.

Co-operative Junior Ballet—Miss C. McCracken, 1, Pegasus Walk, Coton Green, Tamworth.

Kingsbury Woodcraft Folk—Mr. & Mrs. Johnson, 16, South View, Kingsbury.

YEARLY SALES

	1973	1972	1971	1970 53 weeks	1969
	£	£	£	£	£
Total Sales	3477780	3196753	3032218	3056701	2854001
Weekly Sales	66880	61476	58312	57673	54884

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.	56	From Local Traders	1
Private Trade	31	Productive Societies	12

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery	68	Drapery	57
Bakery	82	Men's Wear	64
Butchery	17	Furnishing	64
Works	—	Footwear	30
Funeral	17	Pharmacy	37
Coal	95	Dairy	37
Stationery	46		

Departmental Purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery	5	Men's Wear	9
Footwear	8	Dairy	61

Notices of Interest to Every Member

CHRISTMAS SAVING STAMP CLUB—Stamps may be purchased at any time in Departments or the Office. The amount saved can be spent in any Department of the Society. Interest is added at the rate of 5 per cent in addition to full dividend. Further particulars given on application.

CO-OPERATIVE TRAVEL SERVICE—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £500 the total amount which may be nominated, but this applies to nominations made on or after 4th September, 1965.

Nominations made before that date are still valid, but up to £100 or £200 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK—Deposits are received at any time during office hours. Sums from 1p to £2 may be deposited, but not more than £50 can be on deposit at one time.

LOANS—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

TWENTY WEEKS' CLUB—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £30 maximum are issued from the Office, to be repaid at the rate of 5p per £ per week. Also a Thirty Eight Weeks' Club. Ask for details.

CO-OPERATIVE INSURANCE—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE, LOAN, and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 5th, 6th AND 7th APRIL, BETWEEN THE HOURS OF 9 a.m. TO NOON, AND 1.30 TO 5 p.m. ON THURSDAY AND FRIDAY AND 9.0 a.m. TO NOON AND 1.30 TO 4.0 p.m. ON SATURDAY. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

CO-OP BREAD

AT IT'S DELICIOUS BEST

THAT APPETISING AROMA OF
REAL BREAD, BAKED TO A
TRADITIONAL RECIPE IN
YOUR OWN BAKERY, AND
DELIVERED TO YOUR DOOR

WHETHER IT BE A SANDWICH LUNCH,
TEA AT FOUR WITH FRIENDS,
OR A JUNIOR JAMBOREE
(NOT FORGETTING THE MORNING
TOAST AND MARMALADE)

CO-OP BREAD
COMPLETES THE MEAL

GIVE A REGULAR ORDER TO YOUR ROUNDSMAN—
THIS WILL MEAN EXTRA DIVIDEND TOO!